



**BARAMATI CATTLEFEEDS PVT.LTD.**

**TWENTY SECOND ANNUAL REPORT**

**2014-2015**

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<b>BOARD OF DIRECTORS</b>	:	1	Mr. Hambirrao B. Mane, (Chairman) (DIN : 00661351)
		2	Mr. Nitin H. Mane (Vice Chairman) (DIN : 02268453)
		3	Mr. Sachin H. Mane (Managing Director) (DIN : 00661372)
<b>REGISTERED OFFICE AND WORKS</b>	:		E-248, E-248 A, E-249, E-249A M.I.D.C., Near Water Tank, Baramati, Dist.- Pune, Maharashtra. Pin - 413 133.
<b>AUDITORS</b>	:		Mr. V. G. Dadhe & Co. Chartered Accountants, Pune (ICAI Firm Reg. No. 101979W)
<b>BANKERS</b>	:		State Bank of India, M.I.D.C. Baramati

**PROXY**

**GENERAL FORM**

I \_\_\_\_\_ of  
(address) \_\_\_\_\_ in the district of \_\_\_\_\_ being member of  
BARAMATI CATTLEFEEDS PRIVATE LIMITED hereby appoint (Name)  
\_\_\_\_\_ of (address) \_\_\_\_\_ In the district of  
\_\_\_\_\_ as my proxy to attend and vote for me on my behalf at the Twenty  
Second Annual General Meeting to be held on, Monday, 7<sup>th</sup> September 2015 at 11.00  
a.m. and any adjournment thereof.

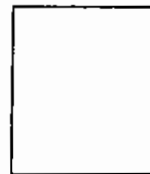
Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2015

Signature of Shareholder : - \_\_\_\_\_

Name of Shareholder : - \_\_\_\_\_

Registered Folio Number : - \_\_\_\_\_

Number of Shares : - \_\_\_\_\_



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Note: The Proxies must reach the Company's Registered Office: Baramati Cattlefeeds Pvt. Ltd., E-248, E-248A, E-249, E-249A, M.I.D.C., Baramati, Dist- Pune, PIN-413133. not less than FORTY-EIGHT HOURS before the time for holding the aforesaid meeting.

## **NOTICE**

Notice is hereby given that the Twenty Second Annual General Meeting of members of Baramati Cattlefeeds Pvt. Ltd. will be held on Monday, 7<sup>th</sup> September 2015, at 11:00 a.m. at its registered office situated at Plot No. E-248, 248-A, 249, 249-A opposite Soma Textile, M.I.D.C., Baramati, Dist- Pune, 413133, to transact the following business:-

### **ORDINARY BUSINESS:**

- 1) To consider and adopt the Balance Sheet as at March 31, 2015 and the Statement of Profit & Loss for the year ended on that date and the report of the directors and auditors annexed thereto.
- 2) To confirm the payment of Interim Dividend paid on Equity Shares.
- 3) To declare Final Dividend on Equity Shares.
- 4) To ratify the appointment of the Auditors and fix their remuneration and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

**"RESOLVED THAT,** pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force), the appointment of M/s. V. G. Dadhe and Co., Chartered Accountants, Pune (Firm Registration Number 101979W) which has been approved."

**"FURTHER RESOLVED THAT,** the appointment of M/s V. G. Dadhe & Co., Chartered Accountants, Pune (Firm Registration Number 101979W) shall hold office until the conclusion of the Annual General Meeting to be held in calendar year 2019."

**"FURTHER RESOLVED THAT,** the said appointment be and is hereby ratified for the financial year 2015-16 and at such remuneration to be decided by the Board of Directors in consultation with the said auditors."

### **SPECIAL BUSINESS:**

- 5) To alter the clause of Articles of Association and in this regard to consider and thought fit, to pass with or without modification, the following resolution as a Special Resolution:

**"RESOLVED THAT,** pursuant to the provisions of Section 5, 14 and all other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Incorporation) rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the existing clause 84 of Articles of Association of the Company be and is hereby altered in the following manner, that is to say, the word 'Twenty-one days' appearing in the first line of the existing clause 84 of the Articles of Association of the Company be deleted and substituted by the word 'Seven days' being all other matter of the said clause remaining the same."

**"FURTHER RESOLVED THAT,** Mr. Hambirrao B. Mane, Chairman of the Company and/or Mr. Nitin H. Mane, Whole-Time Director of the Company and/or Mr. Sachin H. Mane, Managing Director of the company be & are hereby authorized to do all such acts, deeds, matters, things and to sign forms, documents, undertakings, declarations and such other papers as may be required in future from time to time, manually or digitally be filed with any authority under any statute and as may be necessary, desirable, expedient for giving effect to the said and all other relevant resolution/s."

- 6) To consider, and thought fit, to pass with or without modifications, the following resolution as a special resolution:

**"RESOLVED THAT,** pursuant to the provisions of Section 197 and all other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force), since Mr. Hambirrao Bandoba Mane (DIN: 00661351) has demitted his designation of Whole-time director earlier and designated as chairman Emeritus of the company, the approval of the shareholders is hereby accorded for revising his remuneration w.e.f. 01.04.2015 as follows:

- 1) Commission: He shall be paid commission at the rate of 3% of the Profit.
- 2) Perquisites, allowances and amenities:
  - Medical Expenses: Reimbursement of all medical expenses including hospitalization and surgical charges incurred for self and dependents.
  - Car: The Company shall provide a car with chauffeur for official use.
  - Conveyance Facilities: The Company shall provide suitable vehicle.

All the repairs, maintenance and running expenses including driver's salary shall be reimbursed by the Company.

- Telephone and other communication facilities: The Company shall provide telephone and other communication facilities at the Chairman and Whole-Time Director's residence. All the expenses incurred shall be reimbursed by the Company.

The above commission and facilities shall be subject to the overall ceiling, if any, as may be laid down as per the provisions of the Companies Act, 2013, as applicable, from time to time.

**Minimum Payment:** In the event of loss or inadequacy of profits in any financial year during the currency of tenure of service of the Chairman, the payment of privileges, facilities and other allowances shall be governed by the limits as per the provisions of the Companies Act, 2013, if any, and as applicable.

Further all the other privileges or facilities will be provided to him in accordance with the standard rules of the Company as applicable."

**"RESOLVED FURTHER THAT,** all earlier resolutions relating to remuneration of Mr. Hambirrao Bandoba Mane (DIN: 00661351), Chairman of the company, previously passed by the members be and are hereby stand revised."

**"RESOLVED FURTHER THAT,** Mr. Nitin H. Mane, Whole-Time Director of the Company and/or Mr. Sachin H. Mane, Managing Director of the company be and are hereby authorized to revise from time to time the commission, privileges and facilities payable to Mr. Hambirrao Bandoba Mane (DIN: 00661351), Chairman of the Company."

**"FURTHER RESOLVED THAT,** Mr. Nitin H. Mane, Whole-Time Director of the Company and/or Mr. Sachin H. Mane, Managing Director of the company be & are hereby authorized to do all such acts, deeds, matters, things and to sign forms, documents, undertakings, declarations and such other papers as may be required in future from time to time, manually or digitally be filed with any authority under any statute and as may be necessary, desirable, expedient for giving effect to the said and all other relevant resolution/s."

**ON BEHALF OF BOARD OF DIRECTORS**

**DATE: - 05.08.2015**

**PLACE: -BARAMATI**



**Mr. SACHIN.H.MANE**  
**(DIN: 00661372)**  
**MANAGING DIRECTOR**

**NOTES: -**

1. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend the meeting and the instruments appointing proxies, in order to be effective, must be received by the Company not less than 48 hours before the scheduled time of the meeting.
2. The Dividend as recommended by the board, if approved at the meeting, will be paid to the members whose names are registered in the Register of Members as on 7<sup>th</sup> September, 2015.
3. Members are requested to notify the company immediately of change of address if any.
4. As per the Articles of Association of the company, the explanatory statement as required under section 173 of the Companies Act, 1956 (Section 102 of the Companies Act, 2013), in respect of special business is not required as per clause 84 of Articles of Association of the company.

**6. NUMBER OF BOARD MEETINGS CONDUCTED:**

The Company had 12 Board meetings and one Extra ordinary General Meeting during the financial year under review. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

**7. ANNUAL RETURN:**

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure II and is attached to this Report.

**8. CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:**

The Company has constituted a Corporate Social Responsibility Committee comprising of Mr. Hambirrao B. Mane (Chairman), Mr. Nitin H. Mane (Director) and Mr. Sachin H. Mane (Managing Director) as the members. Mr. H. B. Mane is the Chairman of the Committee.

The disclosure required to be given under Section 135 of the companies Act, 2013 read with Rule 8(1) of Companies (Corporate Social Responsibility Policy) Rules, 2014 are given in Annexure III forming part of this report.

**9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:**

During the year under review, the Company has not given any loan, guarantee and made investment which is covered under Section 186 of the Companies Act, 2013.

**10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:**

All Contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis and do not attract the provisions of Section 188 of the Companies Act, 2013.

However, as a measure of abundant precaution Directors on their own have got approval of shareholders in Extra Ordinary General Meeting held on 31<sup>st</sup> March 2015 at its registered office by way of special resolution.

Suitable disclosure as required by the Accounting Standards (AS 18) has been made in the notes to the Financial Statements.



**11. MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION:**

No material changes and commitments affecting the financial position of the company have occurred between the end of the financial year of the company to which the financial statements relate and on the date of this report.

**12. TRADE RELATIONS: -**

The board desires to place on record its appreciation of the support and co-operation that your company received from suppliers/ manufacturers/ traders / brokers and all other associated with your company. It will be your company's continued endeavor to build and nurture strong links and trust with trade.

**13. PERSONNEL: -**

Your Directors take this opportunity to thank all employees for rendering impeccable service to every constituent of the company's customers and stakeholders. Your directors also wish to place on record their appreciation to employees at all levels for their hard work, dedication and commitment. The enthusiasm and unstinting efforts of the employees have enabled company to remain at the forefront of the industry despite increased competition from several existing and new players.

**14. OUTLOOK FOR THE COMPANY :-**

The Company remains resolute in its objective to pursue the path of profitable and sustainable growth, maximizing operational efficiencies and striving to attain the highest standards of quality, safety and productivity. The overall outlook for the Company continues to be positive and the management remains optimistic with regards to continued profitable growth.

**15. AUDITORS :**

M/s. V. G. Dadhe & Co., Chartered Accountants, Pune (ICAI Firm Registration No. 101979W), were appointed as Statutory Auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2019. In terms of the first proviso to Section 139 of the Companies Act, 2013, the appointment of the auditors shall be placed for ratification at every Annual General Meeting.

The Company has received a letter from the auditors confirming that they are eligible for re-appointment as auditors of the Company under section 139 of the Companies Act, 2013 and meet the criteria for appointment specified in section 141 of the Companies Act, 2013.

Accordingly, the members are requested to ratify the appointment of the Statutory Auditors as aforesaid for the financial year 2015-16.

## **16. PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE:**

Your Company has in place a formal policy for prevention of sexual harassment of its women employees in line with "The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

During the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

## **17. THE COMPANY BEING A PRIVATE COMPANY AND/ OR NOT FALLING WITHIN THE GIVEN THRESHOLD LIMITS, THE FOLLOWING CLAUSES ARE NOT COVERED IN THE REPORT AS THEY ARE NOT APPLICABLE**

1. Statement on declaration given by Independent Directors.
2. Company's policy on appointment and remuneration of Directors etc.
3. Composition of Audit Committee [AC]
4. Reasons for not accepting recommendations of Audit Committee.
5. Vigil Mechanism.
6. Annual Evaluation made by the Board of its performance and that of its Committees and Individual Directors.
7. Re-appointment of Independent Director.
8. Disclosure of Ratio of the Remuneration of each director to the Median Employee's Remuneration.
9. Percentage Increase in Remuneration of each director and CEO in the Financial Year.
10. Percentage increase in the Median Remuneration of employees in the Financial Year.
11. Number of Permanent Employees on the Rolls of Company.
12. Explanation on the Relationship between Average Increase in Remuneration and Company Performance.
13. Comparison of the Remuneration of the Key Managerial Personnel against the performance of the company.
14. Key Parameters for any variable component of remuneration availed by the Directors.
15. The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year.
16. Affirmation that the remuneration is as per the remuneration policy of the company.

17. The company has not created any trust for the purchase of its own shares.
18. There are no companies which have become or ceased to be the Company's Subsidiaries/ Joint Ventures/Associates Companies during the year.
19. The Company has not invited / accepted any such deposits which are not in Compliance with the requirements of Chapter V of the Companies Act, 2013.
20. No Significant and Material Orders passed by the Regulators or Courts or Tribunals impacting the Going Concern Status and Company's Operations in Future
21. The Company has devised policy for ensuring adequacy of Internal financial controls, putting in place checks and audits.

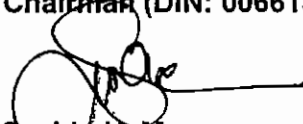
**10. ACKNOWLEDGEMENT :**

The Directors would like to place on record their sincere gratitude to State Bank of India, Dena Bank, Cosmos Co-Op Bank Ltd, Bank of India, Bank of Baroda, Central Bank of India, Bank of Maharashtra, Corporation Bank, Janata Sahakari Bank Ltd., Union Bank of India, company's customers, suppliers and other associates for their continued co-operation and assistance throughout the year.

**For and on behalf of The Board of Directors,**



**Hambirrao B. Mane**  
**Chairman (DIN: 00661351)**



**Sachin H. Mane**  
**Managing Director (DIN-00661372)**

**Date: 05.08.2015**

**Place: PUNE**

## ANNEXURE TO REPORT OF THE DIRECTORS

### ANNEXURE I

#### FORM -A

##### Disclosure of Particulars With Respect To Conservation Of Energy : -

##### A) Energy Conservation Measures Taken : -

1) **ELECTRICITY:** - The power efficiency achieved in previous year has been continued.

B) Additional investments and proposals if any being implemented for reduction of consumption of energy – No.

##### C) Total energy consumption as per form 'A'

		2014-15	2013-14
	POWER AND FUEL CONSUMPTION		
	<b>ELECTRICITY :</b>		
	A) Purchased kwh Units (in Lakhs)	25.52	23.12
	Total amount Rs.(in Lakhs)	179.08	157.33
	Rate per kwh Unit (Rs.) <i>increase 3.24%</i>	7.02	6.80
	B) Own Generation	NIL	NIL
	Consumption of electricity per ton of production (kwh/MT.) <i>Reduction 3.19%</i>	19.11	19.88

#### FORM-B

##### TECHNOLOGY ABSORPTION

##### RESEARCH AND DEVELOPMENT (R&D) : -

1) **SPECIFIC AREAS OF R&D :-** Research in substitute raw materials and development of new products.

2) **BENEFITS DERIVED FROM R&D:-** Conserving scarce and costly raw materials and reducing cost of our products. Development of new products contributing to higher fat yield in milk milched from cattle.

3) FUTURE PLAN FOR ACTION: - The above efforts will continue.

4) EXPENDITURE ON R&D (Rs. in Lakhs)	2014-15	2013-14
A) CAPITAL	NIL	NIL
B) RECURRING	NIL	2.33
TOTAL	NIL	2.33

**TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION:** - The production on the state of art, semi-automatic, enhanced capacity cattle feed manufacturing plant, has resulted in improvement in quality and overall productivity. During the year technical up gradation in machinery has resulted in improvement in overall efficiency of operating activities.

**FORM – C**

**FOREIGN EXCHANGE EARNING & OUTGOING:-**

- A) Activities relating to exports initiatives taken to increase exports, development of new exports markets for products and services and export plans  
.....NIL
- B) Total foreign exchange used and earned.....NIL

## ANNEXURE II

### **FORM NO. MGT 9 EXTRACT OF ANNUAL RETURN**

**As on financial year ended on 31.03.2015**

**Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company  
(Management & Administration) Rules, 2014.**

#### **I. REGISTRATION & OTHER DETAILS:**

1.	CIN	U01211MH1993PTC072806
2.	Registration Date	12.07.1993
3.	Name of the Company	Baramati Cattlefeeds Private Limited
4.	Category/Sub-category of the Company	Company having share capital
5.	Address of the Registered office & contact details	E-248, 248A, 249, 249A M.I.D.C., Near Soma Textiles, Baramati, Dist- Pune. PIN-413133. Phone No. 02112- 243634, 243834
6.	Whether listed company	Private Limited Company
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Not Applicable. Statutory records maintained at registered office of the company.

#### **II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)**

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Manufacture of Cattlefeed	15331	100%
2			

#### **III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable section
1					
2			NA		
3					

IV. **SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

A) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2014]				No. of Shares held at the end of the year[As on 31-March-2015]				% Change during the year
	Dem at	Physical	Total	% of Total Shares	Dema t	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) Indian									
a) Individual/ HUF	0	262788	262788	87.60%	0	262788	262788	87.60%	0
b) Central Govt	0	0	0	0.00	0	0	0	0	0
c) State Govt(s)	0	0	0	0.00	0	0	0	0	0
d) Bodies Corp.	0	0	0	0.00	0	0	0	0	0
e) Banks / FI	0	0	0	0.00	0	0	0	0	0
f) Any other	0	0	0	0.00	0	0	0	0	0
<b>Total shareholding of Promoter (A)</b>	0	262788	262788	87.60%	0	262788	262788	87.60%	0
<b>B. Public Shareholding</b>									
1. Institutions									
a) Mutual Funds	0	0	0	0.00	0	0	0	0.00	0
b) Banks / FI	0	0	0	0.00	0	0	0	0.00	0
c) Central Govt	0	0	0	0.00	0	0	0	0.00	0
d) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0
e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0
g) FIs	0	0	0	0.00	0	0	0	0.00	0
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0
i) Others (specify)	0	0	0	0.00	0	0	0	0.00	0
<b>Sub-total (B)(1):-</b>									



<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian	0	0	0	0.00	0	0	0	0.00	0
ii) Overseas	0	0	0	0.00	0	0	0	0.00	0
b) Individuals									
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	0	600	600	0.20%	0	600	600	0.20%	0
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	36612	36612	12.20%	0	36612	36612	12.20%	0
c) Others (specify)									
Non Resident Indians	0	0	0	0.00	0	0	0	0.00	0
Overseas Corporate Bodies	0	0	0	0.00	0	0	0	0.00	0
Foreign Nationals	0	0	0	0.00	0	0	0	0.00	0
Clearing Members	0	0	0	0.00	0	0	0	0.00	0
Trusts	0	0	0	0.00	0	0	0	0.00	0
Foreign Bodies - D R	0	0	0	0.00	0	0	0	0.00	0
<b>Sub-total (B)(2):-</b>	0	37212	37212	12.20%	0	37212	37212	12.20%	0
<b>Total Public Shareholding (B)=(B)(1)+ (B)(2)</b>	0	37212	37212	12.40%	0	37212	37212	12.40%	0
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	0	0	0	0.00	0	0	0	0.00	0
<b>Grand Total (A+B+C)</b>	0	300000	300000	100%	0	300000	300000	100%	0

**B) Shareholding of Promoter-**

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Mr. Mane Hambirrao Bandoba	118260	39.42%	NIL	118260	39.42%	NIL	NIL
2	Mr. Mane Nitin Hambirrao	82760	27.59%	NIL	82760	27.59%	NIL	NIL
3	Mr. Mane Sachin Hambirrao	61768	20.59%	NIL	61768	20.59%	NIL	NIL

**C) Change in Promoters' Shareholding (please specify, if there is no change)**

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	No Change during the year	No Change during the year	No Change during the year	No Change during the year
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	No Change during the year	No Change during the year	No Change during the year	No Change during the year
	At the end of the year	No Change during the year	No Change during the year	No Change during the year	No Change during the year

D) **Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):**

Sr. No	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	<b>Mrs. Mane Pushpavati Hambirao</b>				
	At the beginning of the year	8940	2.98%	8940	2.98%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	NIL	NIL	NIL	NIL
	At the end of the year	8940	2.98%	8940	2.98%
2	<b>Smt. Mane Vandana Lalasaheb</b>				
	At the beginning of the year	6000	2.00%	6000	2.00%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	NIL	NIL	NIL	NIL
	At the end of the year	6000	2.00%	6000	2.00%
3	<b>Mr. Darekar Dattatraya Raghunath</b>				
	At the beginning of the year	4800	1.60%	4800	1.60%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	NIL	NIL	NIL	NIL
	At the end of the year	4800	1.60%	4800	1.60%
4	<b>Mrs. Mane Shubhangi Sachin</b>				
	At the beginning of the year	3120	1.04%	3120	1.04%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	NIL	NIL	NIL	NIL
	At the end of the year	3120	1.04%	3120	1.04%
5	<b>Mr. Raite Pramod Jagannath</b>				
	At the beginning of the year	3000	1.00%	3000	1.00%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for incr. /decr. (e.g. allotment / transfer / bonus/ sweat equity etc.):	NIL	NIL	NIL	NIL
	At the end of the year	3000	1.00%	3000	1.00%

6	<b>Mrs. Mane Nikita Nitin</b>				
	At the beginning of the year	2400	0.80%	2400	0.80%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	NIL	NIL	NIL	NIL
	At the end of the year	2400	0.80%	2400	0.80%
7	<b>Smt. Shinde Jamuna Shivajirao</b>				
	At the beginning of the year	2400	0.80%	2400	0.80%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	NIL	NIL	NIL	NIL
	At the end of the year	2400	0.80%	2400	0.80%
8	<b>Phadtare Keshavrao Parag</b>				
	At the beginning of the year	2400	0.80%	2400	0.80%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	NIL	NIL	NIL	NIL
	At the end of the year	2400	0.80%	2400	0.80%
9	<b>Mr. Mane Dilip Bandoba</b>				
	At the beginning of the year	2352	0.78%	2352	0.78%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	NIL	NIL	NIL	NIL
	At the end of the year	2352	0.78%	2352	0.78%
10	<b>Mr. Raje Yadavrao Ganpatrao</b>				
	At the beginning of the year	1200	0.40%	1200	0.40%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	NIL	NIL	NIL	NIL
	At the end of the year	1200	0.40%	1200	0.40%

E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	<b>Mr. H. B. Mane (Chairman)</b>				
	At the beginning of the year	118260	39.42%	118260	39.42%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	--
	At the end of the year	118260	39.42%	118260	39.42%
	<b>Mr. N. H. Mane (Director)</b>				
	At the beginning of the year	82760	27.59%	82760	27.59%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	82760	27.59%	82760	27.59%
	<b>Mr. S. H. Mane(Managing Director)</b>				
	At the beginning of the year	61768	20.59%	61768	20.59%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	61768	20.59%	61768	20.59%

F) **INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Amount Rupees in Lakhs

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	15.00	NIL	NIL	15.00
ii) Interest due but not paid	0.00	NIL	NIL	0.00
iii) Interest accrued but not due	0.25	NIL	NIL	0.25
<b>Total (i+ii+iii)</b>	<b>15.25</b>	<b>NIL</b>	<b>NIL</b>	<b>15.25</b>
<b>Change in Indebtedness during the financial year</b>				
* Addition	0.00	NIL	NIL	0.00
* Reduction	0.23	NIL	NIL	0.23
<b>Net Change</b>	<b>(0.23)</b>	<b>NIL</b>	<b>NIL</b>	<b>(0.23)</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	15.00	NIL	NIL	15.00
ii) Interest due but not paid	0.00	NIL	NIL	0.00
iii) Interest accrued but not due	0.02	NIL	NIL	0.02
<b>Total (i+ii+iii)</b>	<b>15.02</b>	<b>NIL</b>	<b>NIL</b>	<b>15.02</b>

V. **REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-**

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Amount Rs. In Lakhs

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		Mane H.B.	Mane N.H.	Mane S.H.	
1	<b>Gross salary</b>				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	12.00	12.00	24.00	48.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	4.97	2.69	5.51	13.17
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	NIL	NIL	NIL	NIL
2	<b>Stock Option</b>	NIL	NIL	NIL	NIL
3	<b>Sweat Equity</b>	NIL	NIL	NIL	NIL
4	<b>Commission</b> - as % of profit - others, specify...	77.00	77.00	77.00	231.00
5	<b>Others, please specify</b>	NIL	NIL	NIL	NIL
	<b>Total (A)</b>	<b>93.97</b>	<b>91.69</b>	<b>106.51</b>	<b>292.17</b>
	<b>Ceiling as per the Act</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>

B. Remuneration to other directors:

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		----	----	----	---	
1	<b>Independent Directors</b>					
	Fee for attending board committee meetings	NIL	NIL	NIL	NIL	NIL
	Commission	NIL	NIL	NIL	NIL	NIL
	Others, please specify	NIL	NIL	NIL	NIL	NIL
	<b>Total (1)</b>	NIL	NIL	NIL	NIL	NIL
2	<b>Other Non-Executive Directors</b>					
	Fee for attending board committee meetings	NIL	NIL	NIL	NIL	NIL
	Commission	NIL	NIL	NIL	NIL	NIL
	Others, please specify	NIL	NIL	NIL	NIL	NIL
	<b>Total (2)</b>	NIL	NIL	NIL	NIL	NIL
	<b>Total (B)=(1+2)</b>	NIL	NIL	NIL	NIL	NIL
	<b>Total Managerial Remuneration</b>	NIL	NIL	NIL	NIL	NIL
	Overall Ceiling as per the Act					NIL

C. Remuneration to key managerial personnel other than M.D. / Manager / WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	<b>Gross salary</b>				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	NIL	NIL
2	<b>Stock Option</b>	NIL	NIL	NIL	NIL
3	<b>Sweat Equity</b>	NIL	NIL	NIL	NIL
4	<b>Commission</b>				
	- as % of profit	NIL	NIL	NIL	NIL
	others, specify...	NIL	NIL	NIL	NIL
5	<b>Others, please specify</b>	NIL	NIL	NIL	NIL
	<b>Total</b>	NIL	NIL	NIL	NIL

**VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
			NA		
Penalty					
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					



### ANNEXURE III

1. **A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs:**

As per provisions of Section 135 of the Companies Act, 2013, a CSR Committee has been formed by the company. The CSR Committee comprises of Mr. Hambirrao B. Mane (Chairman), Mr. Nitin H. Mane (Director) and Mr. Sachin H. Mane (Managing Director).

The CSR Committee has developed and recommended to the Board, CSR Policy indicating the activities to be undertaken by the company, which has been approved by the Board and has been uploaded on Company's website

The Company has decided to focus on following areas for CSR activities, which are specified in Schedule VII of Companies Act, 2013

- i. Animal Welfare
- ii. Promoting Education
- iii. Conservation of Natural Resources
- iv. Draught relief assistance

2. **The Composition of the CSR Committee.**

CSR Committee Comprises of the Following Directors:

- a. Mr. Hambirrao B. Mane, as Chairman of the Committee
- b. Mr. Nitin H. Mane, as Member of the Committee
- c. Mr. Sachin H. Mane, as Member of the Committee

3. Average net profit of the company for last three financial years is Rs. 1603.39 Lacs.
4. Prescribed CSR Expenditure (two per cent. of the amount as in item 3 above) is Rs. 32.07 Lacs.
5. **Details of CSR spent during the financial year.**
- a) Total amount to be spent for the financial year is Rs. 32.07 Lacs.
  - b) There was no amount unspent out of the above (a)
  - c) Manner in which the amount spent during the financial year is detailed below.

Amounts Rs. in Lacs

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sr. No	CSR project or activity identified	Sector in which the project is covered	Projects or programs (1) Local Area or other (2)Specify the State and district where projects or programs was undertaken	Amount outlay (budget ) project or programs wise	Amount spent on the projects or programs Sub Heads: (1) Direct Expenditure on projects or programs (2) Overheads:	Cumulative expenditure up to the reporting period	Amount spent: Direct or through implementing agency*
1	Distribution of Mineral Mixture to farmers for Animal Health	Clause iv – Animal Welfare	Dist: Solapur, Pune, Ahemadnagar and Satara State: Maharashtra	12.20	12.26	12.26	Not Applicable
2	Distribution of Note Books to Girl Students of Std. 8 to 10 in backward rural areas	Clause ii – promoting education	Dist: Pune, Solapur, Sangli and Ahmednagar State: Maharashtra	6.00	6.30	6.30	Not Applicable
3	"Jalyukta Shivar Abhiyan antargat Odha Kholikaran / Rundikaran Scheme" with association of Government of Maharashtra	Clause iv – Conservation of Natural Resources	Dist: Pune State: Maharashtra	3.20	3.00	3.00	Not Applicable
4	Animal Health Programmes for educating farmers	Clause iv – Animal Welfare	Dist: Pune, Nashik, Ahmednagar, Solapur, Beed and Osmanabad State: Maharashtra	10.67	10.70	10.70	Not Applicable
	Total			32.07	32.26	32.26	

\*Give details of implementing agency

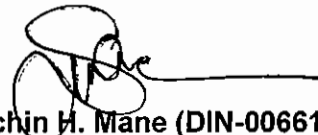
**6. Responsibility Statement of the CSR Committee**

The implementation and monitoring of Corporate Social Responsibility Policy, is in compliance with CSR objectives and Policy of the company.

**For and on behalf of the Board of Directors,**



**Hambirrao B. Mane  
(DIN: 00661351)  
Chairman of CSR Committee**



**Sachin H. Mane (DIN-00661372)  
Managing Director**

**Date: 05.08.2015  
Place: PUNE**

## **Independent Auditor's Report**

To the Members of  
**BARAMATI CATTLEFEEDS PRIVATE LIMITED,**  
Baramati.

### **Report on the Financial Statements**

We have audited the accompanying financial statements of **BARAMATI CATTLEFEEDS PRIVATE LIMITED** ("the company"), which comprises the Balance Sheet as at 31 March 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

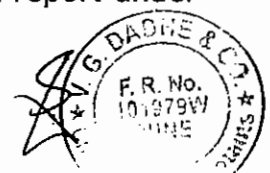
### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

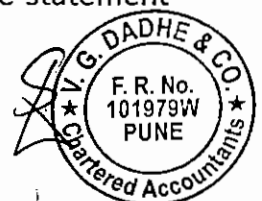
### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- b) in the case of the Statement of Profit and Loss Account, of the Profit for the year ended on that date;
- c) in the case of Cash Flow Statement, of the cash flows for the year ended on that date.

### **Report on the other Legal and regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, We give in the Annexure statement on the matters specified in paragraph 3 & 4 of the order.

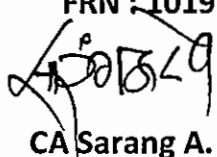


2. As required by section 143(3) of the Act, we report that:

- a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) on the basis of the written representations received from the directors as on 31 March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2015, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position;
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company as on 31 March, 2015.



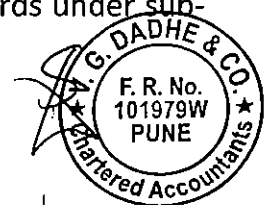
**For V. G. Dadhe & Co.**  
**Chartered Accountants**  
**FRN : 101979W**

  
**CA Sarang A. Deo**  
**Partner - M. No.:119624**

**Place : Baramati**  
**Date : 05.08.2015**

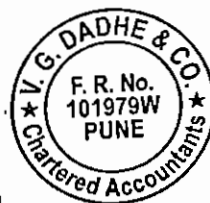
The Annexure referred to in paragraph 1 of the Our Report of even date to the members of BARAMATI CATTLEFEEDS PRIVATE LIMITED on the accounts of the company for the year ended 31<sup>st</sup> March, 2015.

- (i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of information available.  
  
(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
- (ii) (a) As explained to us, the inventories have been physically verified by the management at reasonable intervals during the year. In our opinion, the frequency of such verification is reasonable having regard to the size of the Company and the nature of its business.  
  
(b) In our opinion and according to the information and explanations given to us, the physical verification of inventory followed by the management is reasonable and adequate in relation to the size of the Company and the nature of its business.  
  
(c) The Company has maintained proper records of inventory. As explained to us, there was no material discrepancies noticed on physical verification of stocks, as compared to book records.
- (iii) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii(a) and iii(b) of the order are not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, there is generally an adequate internal control system commensurate with the size of the company and the nature of its business, for the purchase of inventory & fixed assets and for the sale of goods and services. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
- (v) According to the information and explanations given to us, the Company has not accepted any deposit from the public during the year.
- (vi) The Company is not required to maintain cost records pursuant to the Rules made by the Central Government for maintenance of cost records under sub-section (1) of section 148 of the Act.



- (vii) (a) According to the records of the Company, undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Duty of Custom, Duty of Excise, Value added tax, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2015 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise or value added tax or cess which have not been deposited on account of any disputes.
- (c) Company does not have any amount required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made there under.
- (viii) The Company does not have any accumulated loss as at 31<sup>st</sup> March 2015 and it has not incurred cash losses in the financial year ended on that date or in the immediately preceding financial year.
- (ix) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
- (x) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by other from bank or financial institutions.
- (xi) According to the information and explanations given to us, the term loan availed by the company is applied for the purpose for which the loan was obtained.
- (xii) According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year.

**For V. G. Dadhe & Co.**  
**Chartered Accountants**  
**FRN : 101979W**



A handwritten signature in black ink, appearing to be "Sarang A. Deo".

**CA Sarang A. Deo**  
**Partner - M. No.:119624**

**Place : Baramati**  
**Date : 05.08.2015**



**Part I : Form of BALANCE SHEET**  
**Balance Sheet as at : March 31st, 2015**

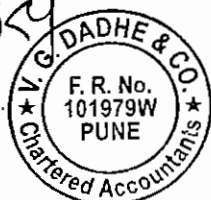
(Rs in Lacs)

Particulars	Note No.	Figures as at the end of Current Reporting Period	Figures as at the end of Previous Reporting Period
I	II	III	IV
<b>I. EQUITY AND LIABILITIES</b>			
<b>1) Shareholders' Fund</b>			
a) Share Capital	1	300.00	300.00
b) Reserves and Surplus	2	4,529.22	3,715.71
c) Money received against Share Warrants			
<b>2) Share Application Money Pending Allotment</b>			
<b>3) Non-Current Liabilities</b>			
a) Long Term Borrowings	3	15.02	15.25
b) Deferred Tax Liabilities (Net)			
c) Other Long Term Liabilities	4	159.97	50.12
d) Long Term Provisions	5	-	-
<b>4) Current Liabilities</b>			
a) Short Term Borrowings	6	-	-
b) Trade Payables	7	526.71	303.86
c) Other Current Liabilities	7	413.71	455.86
d) Short Term Provisions	8	974.66	1,009.84
<b>TOTAL</b>		<b>6,919.30</b>	<b>5,850.64</b>
<b>II. ASSETS</b>			
<b>1) Non-Current Assets</b>			
a) Fixed Assets	9		
i) Tangible Assets		893.39	981.60
ii) Intangible Assets		-	-
iii) Capital Work in Progress		145.42	6.68
iv) Intangible Assets under development		-	-
b) Non Current Investments	10	-	-
c) Deferred Tax Assets (Net)	11	4.70	(5.82)
d) Long Term Loans and Advances	12	18.92	19.50
e) Other Non-Current Assets	13	2,325.43	1,064.19
<b>2) Current Assets</b>			
a) Current Investments	14	401.17	700.00
b) Inventories	15	1,341.43	1,588.72
c) Trade Receivables	16	430.17	469.10
d) Cash and Cash Equivalents	17	125.85	27.19
e) Short Term Loans and Advances	18	8.18	9.00
f) Other Current Assets	19	1,224.63	990.47
g) Contingent Liabilities and Commitment	20	-	-
<b>TOTAL</b>		<b>6,919.30</b>	<b>5,850.64</b>

The accompanying notes 1 to 38 are an integral part of the Financial Statements.

As per our report of even date attached  
**FOR V.G.DADHE & CO.**  
**CHARTERED ACCOUNTANTS**

**PARTNER**  
**CA Sarang A. Deo**  
**M. No. 119624**  
**Place: Baramati**  
**Date: 05/08/2015**



For and on behalf of the Board

**H.B.Mane**  
**(Chairman)**  
**(DIN: 00661351)**

**S.H.Mane**  
**(Managing Director)**  
**(DIN: 00661372)**

**BARAMATI CATTLEFEEDS PRIVATE LIMITED****Part II : Form of STATEMENT OF PROFIT AND LOSS****For the period ended March 31st, 2015****(Rs in Lacs)**

Particulars	Note No	Figures as at the end of Current Reporting Period	Figures as at the end of Previous Reporting Period
I. Revenue from Operations	21	22,790.26	18,523.24
II. Other Income	22	202.10	118.02
<b>III. Total Revenue ( I + II )</b>		<b>22,992.35</b>	<b>18,641.26</b>
IV. Expenses:			
Cost of Materials Consumed	24	17,338.13	13,834.09
Consumption of Packing Material	24	757.55	677.24
Purchases of stock in trade		668.05	214.89
Changes in Inventories of Finished Goods, Work - in- Progress, Stock-in- Trade	24	(44.50)	(29.31)
Employee Benefit Expense	23	863.32	726.67
Finance Cost	25	12.23	9.23
Depreciation and Amortization Expense	9	162.06	103.49
Other Expenses	24	931.38	875.11
<b>IV Total Expenses</b>		<b>20,688.21</b>	<b>16,411.42</b>
V. Profit Before Exceptional and Extra Ordinary Items and Tax ( III - IV )		2,304.14	2,229.84
VI. Exceptional Items		-	-
VII. Profit Before Extra Ordinary Items and Tax ( V - VI )		2,304.14	2,229.84
VIII. Extraordinary Items	22	-	-
IX. Profit before Tax (VII - VIII)		2,304.14	2,229.84
X. Tax Expense:			
1) Current Tax		794.13	746.61
2) Deferred Tax		(10.52)	10.82
		783.61	757.43
XI. Profit / (Loss) for the period from continuing operations		<b>1,520.53</b>	<b>1,472.41</b>
XII. Profit / (Loss) from discontinuing operations		-	-
XIII. Tax Expense of discontinuing operations		-	-
XIV. Profit/ (Loss) from discontinuing operations (after tax) ( XII - XIII )		-	-
<b>XV. Profit / (Loss) for the period (XI+XIV)</b>		<b>1,520.53</b>	<b>1,472.41</b>
XVI. Earnings per Equity Share			
1) Basic		507	491
2) Diluted		507	491

The accompanying notes 1 to 38 are an integral part of the Financial Statements. In respect of Cost of Material consumed, consumption of packing material and purchases of stock-in-trade, refer note 24.

As per our report of even date attached

**FOR V.G.DADHE & CO.**

**CHARTERED ACCOUNTANTS**

PARTNER

CA Sarang A. Deo


M. No. 119624


Place: Baramati

Date: 05 / 08 / 2015



For and on Behalf of the Board

  
**H.B. Mane**  
 (Chairman)  
 (DIN: 00661351)

  
**S.H. Mane**  
 (Managing Director)  
 (DIN: 00661372)

**BARAMATI CATTLEFEEDS PRIVATE LIMITED**  
**Cash Flow Statement for the year ended March 31st, 2015**

Particulars	31.03.2015 (Rs.Lakhs)	31.03.2014 (Rs.Lakhs)
<b>A) Cash Flow from Operating Activities</b>	<b>2,304.14</b>	<b>2,229.84</b>
Net Profit / (Loss) Before Tax (Excluding Profit / loss on revaluation of cash and cash equivalent)		
<b>Adjustments for :</b>		
Add : Depreciation	162.06	103.49
Interest Paid	12.23	9.23
Loss/(Profit) on Sale of Fixed Assets	(0.55)	(0.01)
Bad debt written Off	3.54	3.42
Prior Period Expenses (net)	-	-
Less : Interest Received	139.41	99.20
Miscellaneous Income	3.72	3.23
Dividend on Mutual Fund and Shares	29.66	14.68
Profit/(Loss) on Mutual Fund, Shares & Gold ETF (net)	-	0.73
Profit/(Loss) on Foreign Exchange fluctuation (net)	-	0.16
Profit/(Loss) on Damaged Raw Material (net)	-	(2.76)
<b>Operating Profit/(Loss) Before Extra-ordinary Items</b>	<b>2,146.57</b>	<b>2,230.73</b>
<b>Adjustments for exceptional items:</b>		
Extra-ordinary Items	(9.84)	-
<b>Operating Profit/(Loss) Before Working Capital Changes</b>	<b>2,136.73</b>	<b>2,230.73</b>
<b>Adjustment for :</b>		
(Increase)/Decrease in Inventory	247.29	301.62
(Increase)/Decrease in Sundry Debtors	38.93	19.55
(Increase)/Decrease in Loans and Advances	0.83	79.91
(Increase)/Decrease in Other Current Assets	(233.04)	(337.96)
Increase/(Decrease) in Current Liabilities	290.56	429.91
Increase/(Decrease) in Provisions	(35.18)	266.99
<b>Cash Generated from Operations</b>	<b>2,446.12</b>	<b>2,990.75</b>
Less : Direct Tax Paid	794.13	746.61
Add : Miscellaneous Income	3.72	3.23
Less : Prior Period Expenses Paid	-	-
<b>Net Cash Flow from Operating Activities (A)</b>	<b>1,655.71</b>	<b>2,247.37</b>
<b>B) Increase in Deferred tax (Liability)/Asset (B)</b>	<b>10.52</b>	<b>(10.82)</b>
<b>C) Cash Flow from Investing Activities</b>		
Additions to Fixed Assets (net)	(237.86)	(373.27)
Proceeds from Sale of Fixed Assets	2.00	0.11
(Purchase) / Sale of Investments	298.83	(698.73)
Interest Received	139.41	99.20
Dividend Received on Mutual Fund & Shares	29.66	14.68
Increase in Mutual Fund	-	0.73
<b>Net Cash used in Investing Activities (C)</b>	<b>232.05</b>	<b>(957.28)</b>
<b>D) Cash Flow from Financing Activities</b>		
Proceeds from issue of Share Capital	-	-
Increase/(Decrease) in Secured Loans	(0.22)	(623.27)
Interest Paid	(12.23)	(9.23)
Dividend Paid	(450.00)	(450.00)
Dividend Distribution Tax	(76.48)	(76.48)
<b>Net Cash from Financing Activities (D)</b>	<b>(538.93)</b>	<b>(1,158.98)</b>
<b>NET CASH (A+B+C+D)</b>	<b>1,359.34</b>	<b>120.29</b>
Cash and Cash Equivalents at the beginning of the period	1,074.33	954.04
Cash and Cash Equivalents at the end of the period	2,433.67	1,074.33
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>1,359.34</b>	<b>120.29</b>

FOR V.G.DADHE & CO.  
 CHARTERED ACCOUNTANT

CA Sarang A. Deo  
 M. No. 119624  
 Place: Baramati  
 Date: 05 / 08 / 2015



FOR AND ON BEHALF OF BOARD

H.B.Mane  
 (Chairman)  
 (DIN: 00661351)

S.H.Mane  
 (Managing Director)  
 (DIN: 00661372)

## 1) SHARE CAPITAL

The Authorised, Issued, Subscribed and fully paid up Share Capital comprises of Equity Shares having a par value of Rs 100 each as follows :

Particulars	(Rs. In Lacs)	
	As at March 31, 2015	As at March 31, 2014
<b>Authorised :</b>		
1) 5,00,000 Equity Shares of Rs. 100 each	500.00	500.00
( Previous Year 5,00,000 Equity Shares of Rs. 100 each )		
<b>TOTAL</b>	500.00	500.00
<b>Issued, Subscribed and Fully paid up</b>		
1) 3,00,000 Equity Shares of Rs 100 each fully paid- up	300.00	300.00
( Previous Year 3,00,000 Equity Shares of Rs. 100 each )		
<b>TOTAL</b>	300.00	300.00

## a) Reconciliation of number of shares

Particulars	As at March 31, 2015		As at March 31, 2014	
	No. of shares	Amount (Rs in lacs)	No of shares	Amount (Rs in lacs)
<b>Equity Shares</b>				
Opening Balance	300,000	300.00	300,000	300.00
Changes during the year	-	-	-	-
Closing Balance	300,000	300.00	300,000	300.00

## b) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company:

Particulars	As at March 31, 2015		As at March 31, 2014	
	No. of shares	% of holding	No of shares	% of holding
<b>Equity Shares</b>				
1. Mr. Mane Hambirrao Bandoba	118,260	39%	118,260	39%
2. Mr. Mane Nitin Hambirrao	82,760	28%	82,760	28%
3. Mr. Mane Sachin Hambirrao	61,768	21%	61,768	21%

## c) Shares allotted as fully paid up by way of bonus shares (during 5 years preceding March 31, 2015)

- The Company issued 75,000 equity shares of Rs. 100 each as fully paid bonus shares on 01.03.2009 by Capitalizing General Reserve.
- The Company issued 1,50,000 equity shares of Rs. 100 each as fully paid bonus shares on 03.08.2012 by Capitalizing General Reserve.

## d) Rights, preferences and restrictions attached to shares

## Equity shares

The company has one class of equity shares having a par value of Rs. 100 each. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their share holding.

(Rs. In Lacs)

Particulars	As at March 31,2015	As at March 31,2014
1) Reserves and Surplus shall be classified as:		
a) Capital reserve	-	-
b) Capital Redemption Reserve	-	-
c) Securities Premium Reserve	-	-
d) Debenture Redemption Reserve	-	-
e) Revaluation Reserve	-	-
f) Share Options Outstanding Account	-	-
g) General Reserves		
Opening Balance	3,695.00	2,750.00
Add: - Transferred from statement of Profit and Loss	810.00	945.00
(A)	4,505.00	3,695.00
h) Other Reserves	-	-
i) Surplus		
1) Opening Balance	20.71	19.77
2) Add: Profit for the year	1,520.53	1,472.41
	1,541.24	1,492.19
Less: Appropriations		
a) Interim dividends on equity shares	450.00	225.00
b) Proposed final dividend on equity shares	150.00	225.00
c) Tax on dividend	107.01	76.48
d) General Reserve	810.00	945.00
(B)	24.22	20.71
<b>TOTAL (A + B)</b>	<b>4,529.22</b>	<b>3,715.71</b>

The Board of Directors at its meeting held on 05 / 08 / 2015 has declared final dividend of Rs.50/- per equity share.

### 3) LONG TERM BORROWINGS

(Rs. In Lacs)

Particulars	As at March 31,2015	As at March 31,2014
<b>Secured:</b>		
a) Bonds / Debentures	-	-
b) Term Loans		
i) From Banks	15.02	15.25
ii) From other parties	-	-
	15.02	15.25
c) Deferred payment liabilities	-	-
d) Deposits	-	-
e) Loans and advances form related parties	-	-
f) Long - term maturities of finance lease obligations	-	-
g) Other loans and advances	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>
<b>Unsecured</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>15.02</b>	<b>15.25</b>

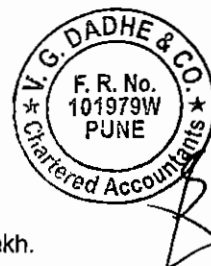
#### 1. Nature of Securities and Terms of Repayment for Secured borrowings (other than Debentures) :

##### Nature of Securites

1. Term Loan (Agricultural Term Loan of Rs. 90 Lakhs under Grameen Bhandaran Yojana) from Corporation Bank amounting to Rs. 90 Lakhs is secured by Simple Mortgage of Land at Plot No. E-249, admeasuring 12000 sq.mts , located at M.I.D.C., Baramati, Pune District, valued at Rs. 168.00 Lakhs.

##### Terms of Repayment

1. The Term Loan is repayable within a period of 8 years in 96 graded instalments, along with interest of 10.50% p.a. ,
2. Margin is 25% i.e. Rs. 30.00 Lakh.
3. All three directors are the guarantors in their personal capacity.



**4) OTHER LONG - TERM LIABILITIES**

(Rs. In Lacs)

Particulars	As at March 31,2015	As at March 31,2014
Other long term liabilities comprise of the following:		
a) Trade Payables	-	-
b) Other Liabilities	159.97	50.12
<b>TOTAL</b>	159.97	50.12

\* Other liabilities comprise of:

Security deposit received from dealers (Customers)	159.97	49.70
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**5) LONG TERM PROVISIONS:**

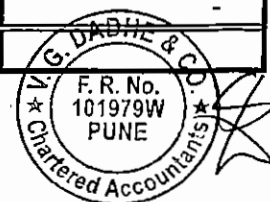
(Rs. In Lacs)

Particulars	As at March 31,2015	As at March 31,2014
Long Term Provisions consist of the following:		
(a) Provisions for employee benefits	-	-
(b) Others	-	-
<b>TOTAL</b>	-	-

**6) SHORT TERM BORROWINGS**

(Rs. In Lacs)

Particulars	As at March 31,2015	As at March 31,2014
<b>Secured:</b>		
a) Loans repayable on demand	-	-
i) From Banks	-	-
ii) From other parties	-	-
<b>Sub-total</b>	-	-
b) Deposits	-	-
c) Loans and advances from related parties	-	-
d) Other loans and advances	-	-
<b>Sub-total</b>	-	-
<b>Unsecured</b>	-	-
<b>TOTAL</b>	-	-



## 7) OTHER CURRENT LIABILITIES

(Rs. In Lacs)

Particulars	As at March 31,2015	As at March 31,2014
<b>Other Current Liabilities consist of the following:</b>		
(a) Current Maturities of Long term debt	-	-
(b) Current Maturities of Finance Lease Obligations	-	-
(c) Interest accrued but not due on borrowings	-	-
(d) Interest Accrued and due on borrowings	-	-
(e) Income received in advance	40.46	35.80
(f) Unpaid Dividend	-	-
(g) Equity share application monies refundable	-	-
(h) Unpaid Matured deposits and interest accrued thereon	-	-
(i) Unpaid Matured debentures and interest accrued thereon	-	-
(j) Trade Payables		
- Raw/Packing Material Material Suppliers	508.55	
- Others	18.16	
(j) Other payables	373.25	420.06
<b>TOTAL</b>	<b>940.42</b>	<b>759.72</b>

\*Other payables comprise of Statutory Liabilities and Liability for expenses.

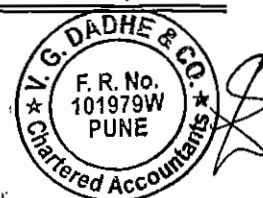
## 8) SHORT TERM PROVISIONS

(Rs. In Lacs)

Particulars	As at March 31,2015	As at March 31,2014
<b>Short Term Provisions consist of the following:</b>		
(a) Provisions for employee benefits	-	-
(b) Others	974.66	1,009.84
<b>TOTAL</b>	<b>974.66</b>	<b>1,009.84</b>

Other Short term provisions comprise of:

(i) Proposed Final Dividend on equity shares	150.00	225.00
(ii) Tax on dividend	30.54	38.24
(iii) Current Corporate Income Taxes (net)	794.13	746.61
<b>Total</b>	<b>974.66</b>	<b>1,009.84</b>



Fixed Assets consist of the following:

	Sl. No.	Description	Area (Hectares)	Value (Rs.)	Total Value (Rs.)
1.		Land - Leasehold comprises of lease rights in respect of the land in the possession of the company under Lease/Agreement to lease with Maharashtra Industrial Development Corporation(MIDC) at Baramati.	12.03	997.98	1,038.82
2.		Factory Buildings comprise of Godowns situated at Plot No. E-248, E-248A, E-249, in M.I.D.C., Baramati.			
3.		Other Buildings comprise of Administrative Building, Workers' Quarter situated at Plot No. E-248A, M.I.D.C., Baramati and Staff Quarters situated at Jalochi,Rui gram panchayat area.			
4.		Plant and Machinery comprises of the plant structure and the machineries housed therein at Plot No. E-248 & E-248 A, M.I.D.C., Baramati.			
5.		Capital Work-in-progress includes Rs.145.42 Lacs (Previous Year: Rs.6.68 Lacs) for MIDC plot at Baramati and Shrirampur, Preoperative expenses for Shrirampur plant and Structural Design fees for Pune Construction of administrative office at Plot No. E-248A, M.I.D.C., Baramati.			
					988.28

	Sl. No.	Description	Area (Hectares)	Value (Rs.)	Total Value (Rs.)
1.		Land - Leasehold comprises of lease rights in respect of the land in the possession of the company under Lease/Agreement to lease with Maharashtra Industrial Development Corporation(MIDC) at Baramati.	12.03	997.98	1,038.82
2.		Factory Buildings comprise of Godowns situated at Plot No. E-248, E-248A, E-249, in M.I.D.C., Baramati.			
3.		Other Buildings comprise of Administrative Building, Workers' Quarter situated at Plot No. E-248A, M.I.D.C., Baramati and Staff Quarters situated at Jalochi,Rui gram panchayat area.			
4.		Plant and Machinery comprises of the plant structure and the machineries housed therein at Plot No. E-248 & E-248 A, M.I.D.C., Baramati.			
5.		Capital Work-in-progress includes Rs.145.42 Lacs (Previous Year: Rs.6.68 Lacs) for MIDC plot at Baramati and Shrirampur, Preoperative expenses for Shrirampur plant and Structural Design fees for Pune Construction of administrative office at Plot No. E-248A, M.I.D.C., Baramati.			
					988.28



# 10) NON - CURRENT INVESTMENTS

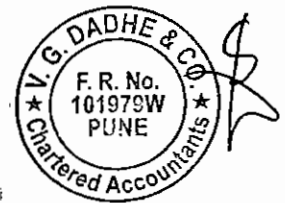
Non Current Investments consist of the following:

(Rs. In Lacs)

In numbers	Currency	Face Value per share	Description	As at March 31, 2015	As at March 31, 2014
			<b>TRADE INVESTMENTS (at cost)</b>		
			(a) Investment property	-	-
			(b) Investment in equity instruments (Quoted) Fully paid-up		
			Pidilite Industries Ltd	-	-
			<b>Sub-total</b>	-	-
			(c) Investment in preference shares	-	-
			(d) Investment in Government or Trust securities	-	-
			(e) Investment in Debentures or Bonds	-	-
			(f) Investment in Mutual Funds		
			(g) Investment in Partnership Firms	-	-
			(h) Other Non current Investments		
			<b>Sub-total</b>	-	-
			<b>TOTAL</b>	-	-

## Notes:

1. Aggregate amount of quoted investments is Nil (Previous Year Nil) and market value is Nil (Previous Year Nil)
2. Aggregate amount of unquoted investments is Rs. Nil (Previous Year Nil).
3. Aggregate provision for diminution in value of investments is Rs. NIL (Previous Year Rs. NIL).
4. Investment in equity shares partly paid is NIL.
5. No investment is made in body corporates which are subsidiaries, associates, joint ventures, controlled special purpose entities
6. No investment is made in capital of partnership firms.



(Rs. In Lacs)

Particulars	As at March 31,2015	As at March 31,2014
<b>(a) Deferred Tax liabilities:</b>		
(i) Depreciation and Amortisation	10.52	(10.82)
(ii) Foreign Branch profit tax	-	-
(iii) Others	-	-
	10.52	(10.82)
<b>(b) Deferred Tax Asset:</b>		
(i) Depreciation and Amortisation( Opening Balance)	(5.82)	5.00
(ii) Others	-	-
	(5.82)	5.00
<b>Deferred Tax Asset (net)</b>	<b>4.70</b>	<b>(5.82)</b>

**12) LONG TERM LOANS AND ADVANCES**

Long term loans and advances consist of the following:

(Rs. In Lacs)

Particulars	As at March 31,2015	As at March 31,2014
<b>Unsecured:</b>		
<b>Considered Good:</b>		
(a) Capital Advances	-	-
(b) Security Deposits		
M.I.D.C.- Water Security Deposit	1.07	0.76
Telephone- OYT and Others	0.25	0.21
M.S.E.D.C.L. -Power Security Deposit	14.45	12.53
	15.77	13.50
(c) Loans and Advances to related parties	-	-
(d) Other loans and advances	3.16	5.99
<b>Considered Doubtful:</b>		
(a) Capital Advances	-	-
(b) Security Deposits	-	-
(c) Loans and Advances to related parties	-	-
(d) Other loans and advances	-	-
<b>TOTAL</b>	<b>18.92</b>	<b>19.50</b>

Other Loans and Advances comprise of:

Particulars	Amount	Amount
Directors	-	-
Other officers of the Company	-	-
Loans and Advances to employees	3.16	5.99
Firm in which director is a partner	-	-
Private Company in which director is a member	-	-
<b>Total</b>	<b>3.16</b>	<b>5.99</b>

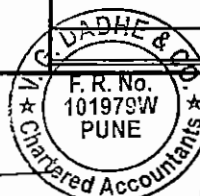
**13) OTHER NON-CURRENT ASSETS:**

(Rs. In Lacs)

Particulars	As at March 31,2015	As at March 31,2014
<b>Other non current assets consist of the following:</b>		
(a) Long term Trade Receivables		
(i) Secured considered good	-	-
(ii) Unsecured considered good	-	-
(iii) Doubtful	17.50	17.00
Less: Provision for doubtful receivables	-	-
(b) Others		
-Fixed Deposit Accounts with original maturity of more than 12 months	2,307.82	1,047.14
-Accommodation & Other deposits	0.12	0.05
<b>TOTAL</b>	<b>2,325.43</b>	<b>1,064.19</b>

\* Other Fixed Deposit include Rs. 0.75 Lacs with a co-operative Patsanstha

\*\* Accommodation &amp; other deposits include deposit with landlord for flat.



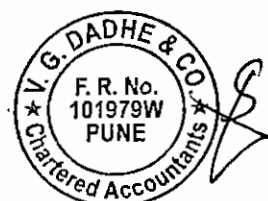
#### 14) CURRENT INVESTMENTS

Current Investments consist of the following:

(Rs. In Lacs)					
In numbers	Currency	Face Value per share	Description	As at March 31, 2015	As at March 31, 2014
			<b>TRADE INVESTMENTS (at cost)</b>	-	-
			<b>(a) Investment in Mutual Funds</b>		
	INR		SBI Magnum Insta Cash Fund	300.00	700.00
	INR		BSL Cash Manage Fund	101.17	-
				401.17	700.00
			<b>(b) Other Non current Investments</b>	-	-
				-	-
			<b>TOTAL</b>	<b>401.17</b>	<b>700.00</b>

#### Notes:

1. Aggregate amount of quoted investments is Rs. Nil (Previous Year : Rs. Nil Lacs)
2. Aggregate amount of unquoted investments is Rs.401.17 Lacs (Previous Year: Rs.700.00 Lacs)
3. Aggregate provision for diminution in value of investments
4. No investment is made in body corporates which are subsidiaries, associates, joint ventures, controlled special purpose entities.
5. No investment is made in capital of partnership firms.



(Rs. In Lacs)

Particulars	As at March 31,2015	As at March 31,2014
<b>Inventories consist of the following:</b>		
(a) Raw Material	1,021.79	1,294.85
(b) Work in Progress	-	-
(c) Finished Goods	168.37	123.87
(d) Stock in Trade	-	-
(e) Stores and Spares		
-Maintenance Stores	54.54	34.63
(f) Loose Tools	-	-
(g) Others	96.73	135.37
(h) Goods in Transit	-	-
<b>TOTAL</b>	<b>1,341.43</b>	<b>1,588.72</b>

Other inventories comprise of:

-Project Stores	15.62	17.49
-Other Stores	11.52	8.14
-Packing Material	63.70	103.01
-Furnace Oil & Fire Wood	5.89	6.73

**Total****96.73****135.37**

Inventories are carried at the lower of cost and net realisable value.

**16) TRADE RECEIVABLES**

(Rs. In Lacs)

Particulars	As at March 31,2015	As at March 31,2014
(a) Over six months from the date they were due for payment		
(i) Considered Good	7.70	7.44
(ii) Considered Doubtful	-	-
(b) Others		
(i) Considered Good	422.47	461.66
(ii) Considered Doubtful	-	-
Less: Provision for doubtful receivables	-	-
<b>TOTAL</b>	<b>430.17</b>	<b>469.10</b>

**17) CASH AND CASH EQUIVALENTS**

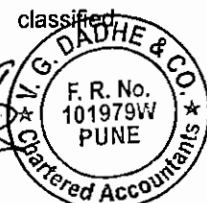
(Rs. In Lacs)

Particulars	As at March 31,2015	As at March 31,2014
<b>Cash and Cash equivalent shall consist of the following:</b>		
(i) Balances with Bank		
In Current Accounts	20.88	26.04
In Deposit Accounts with original maturity less than 3 months	-	-
(ii) Cheques on hand	-	-
(iii) Cash on Hand	4.98	1.15
(iv) Remittances in Transit	-	-
<b>Other Bank Balances:</b>		
(i) Short term bank deposits	100.00	-
(ii) Earmarked Balances with banks	-	-
<b>TOTAL</b>	<b>125.85</b>	<b>27.19</b>

\*Deposits with banks having maturity more than 12 months of Rs. 2307.82 Lacs (Previous Year: Rs.1047.14 Lacs) is classified as Other Non-Current Assets. (Refer Note 13)

The said deposits include balance with bank amounting to Rs. 236.38 Lacs held as

- 1) Security against borrowing from State Bank of India, MIDC Baramati branch (Rs.125.00 Lacs)
- 2) Security against Bank Guarantee for VAT Refund amounting Rs.67.00 Lacs in SBI, MIDC Branch
- 3) Security against Bank Guarantee for VAT Refund amounting to Rs. 44.38 Lacs in IDBI Bank, Baramati branch.



# 18) SHORT TERM LOANS AND ADVANCES

(Rs. In Lacs)

Particulars	As at March 31,2015	As at March 31,2014
<b>Short term loans and advances shall consist of the following:</b>		
(a) Considered good		
(i) Loans and Advances to employees		
Loans to Staff	1.92	
Advance to Marketing Staff	0.10	2.02
(ii) Loans and advances to related parties		-
(iii) Other loans and advances		
(a) Capital Equipment Supplier	0.00	
(b) Others	6.15	3.65
(b) Considered Doubtful		
(i) Loans and Advances to employees	-	-
(ii) Loans and advances to related parties	-	-
(iii) Other loans and advances	-	-
<b>TOTAL</b>	<b>8.18</b>	<b>9.00</b>

# 19) OTHER CURRENT ASSETS

(Rs. In Lacs)

Particulars	As at March 31,2015	As at March 31,2014
<b>OTHER CURRENT ASSETS</b>	<b>1,224.63</b>	<b>990.47</b>

Other Current Assets comprise of :

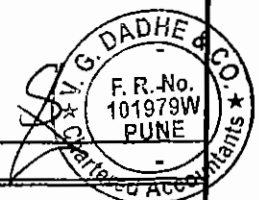
(Rs in Lacs)  
F.Y. 2014-15      F.Y. 2013-14

- TDS Receivable on Fixed Deposit	14.10	9.18
- Prepaid Expenses	10.92	12.09
- Interest Accrued but not received	170.52	136.45
- Advance Income Tax	768.00	727.00
- Income Tax Refund Due	0.01	0.01
- Vat Refund Due	241.59	105.73
- Outstanding Income	19.49	-

# 20) CONTINGENT LIABILITIES AND COMMITMENT

(Rs. In Lacs)

Particulars	As at March 31,2015	As at March 31,2014
<b>Contingent liabilities shall be classified as:</b>		
(a) Claims against company not acknowledged as debt	-	-
(b) Guarantees	-	-
(c) Others	-	-
<b>Commitments shall be classified as:</b>		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
(b) Uncalled liability on shares and other investments partly paid	-	-
(c) Others	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>



**21) REVENUE FROM OPERATIONS**

Revenue from operations consist of revenues from:

(Rs. In Lacs)

Particulars	As at March 31,2015	As at March 31,2014
(a) Sale of Products		
-Sale of Cattlefeeds	22,790.26	18,523.24
(b) Sale of services	-	-
(c) Other Operating revenues	-	-
Less: Excise Duty	-	-
<b>TOTAL</b>	<b>22,790.26</b>	<b>18,523.24</b>

**22) OTHER INCOME**

(Rs. In Lacs)

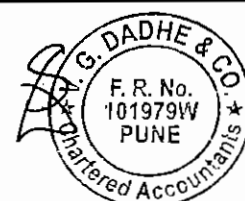
Particulars	As at March 31,2015	As at March 31,2014
<b>Other Income (net) consist of the following:</b>		
(a) Interest Income	139.41	99.20
(b) Dividend Income	29.66	14.68
(c) Net Gain / (Loss) on Sale of Investments	-	0.73
(d) Net Gain / (Loss) on Sale of Fixed Assets	0.55	0.01
(e) Foreign Exchange Fluctuation Gain (Net)	-	0.16
(f) Other non operating income		
- Profit / (Loss) on Redemption of Mutual Funds	18.91	-
- Miscellaneous Income	3.72	3.23
- Misc. Income (Excess Income Tax Provision)	9.84	-
<b>TOTAL</b>	<b>202.10</b>	<b>118.02</b>

**23) EMPLOYEE BENEFIT EXPENSES**

(Rs. In Lacs)

Particulars	As at March 31,2015	As at March 31,2014
<b>Employee Benefit Expenses consist of the following:</b>		
(a) Salaries, wages and Incentives	828.81	694.66
(b) Contributions to :		
i) Provident Fund	18.68	19.35
ii) Superannuation Scheme	-	-
iii) Gratuity	4.79	5.90
iv) Social Securites and Other Plans for Overseas Employee	-	-
(c) Expense on ESOP and ESPP	-	-
(d) Staff Welfare Expenses	11.05	6.76
<b>TOTAL</b>	<b>863.32</b>	<b>726.67</b>

\*Salary includes Bonus paid to employees and Director's Commission.



As per Accounting Standard 15 "Employee Benefits", the disclosures as defined in the Accounting Standard are given below:

#### Defined Contribution Plans

Contribution to Defined Contribution plans, recognised as expense for the year is as under:

	F.Y. 2014-15	F.Y. 2013-14
Employer's Contribution to Provident Fund (Rs. Lakhs)	18.68	19.35
Employer's Contribution to Superannuation Fund (Rs. Lakhs)	-	-
Employer's Contribution to Pension Scheme (Rs. Lakhs)	-	-

#### Defined Benefit Plan

The Company has a defined gratuity plan. Every employee who has completed five years or more of service is eligible for gratuity on retirement or attaining superannuation or otherwise, computed based on fifteen days salary (last drawn salary) for each completed year of service. The scheme is funded with an insurance company in the form of qualifying insurance policy.

#### I) Reconciliation of opening and closing balances of Defined Benefit Obligation :

(Rs. In Lacs)

Particulars	Gratuity (Funded)	
	2014-15	2013-14
Present Value of obligations as at beginning of the year	15.63	13.27
Current Service Cost	2.79	2.56
Interest Cost	1.38	1.05
Benefits paid	1.27	(0.18)
Actuarial (gain)/ loss on obligations	(1.62)	(1.06)
<b>Present Value of of obligations as at end of year</b>	<b>19.45</b>	<b>15.63</b>

#### II) Reconciliation of opening and closing balances of fair value of Plan Assets:

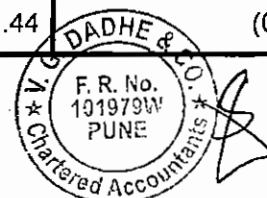
(Rs. In Lacs)

Particulars	Gratuity (Funded)	
	2014-15	2013-14
Fair value of plan assets at beginning of assets	22.24	15.80
Expected return on plan assets	2.01	1.62
Contributions	0.89	5.52
Benefits paid	(1.62)	(0.18)
Actuarial gain/ (loss) on plan assets	(0.17)	(0.51)
Expenses deducted from Fund	(0.38)	-
<b>Fair Value of plan assets as at end of year</b>	<b>22.96</b>	<b>22.24</b>

#### III) Actuarial Gain/Loss recognized:

(Rs. In Lacs)

Particulars	Gratuity (Funded)	
	2014-15	2013-14
Actuarial (gain)/ loss on obligations	1.27	(1.06)
Actuarial (gain)/ loss for the year-plan assets	0.17	0.51
Actuarial (gain)/ loss recognized in the year	1.44	(0.55)



IV) Reconciliation of Fair Value of assets and obligations:

(Rs. In Lacs)

Particulars	Gratuity (Funded)	
	2014-15	2013-14
Fair value of Plan Assets	22.96	22.24
Present Value of obligations	19.45	15.63
Funded Assets	3.50	6.60
Net asset/(liability) recognized in balance sheet	3.50	6.60

V) Expenses recognised in statement of Profit and Loss:

(Rs. In Lacs)

Particulars	Gratuity (Funded)	
	2014-15	2013-14
Current Service cost	2.79	2.56
Interest Cost	1.38	1.05
Expected return on plan assets	(2.01)	(1.62)
Net actuarial (gain)/loss recognizes in the year	1.44	(0.55)
Expenses recognized in statement of Profit and loss	3.99	1.44

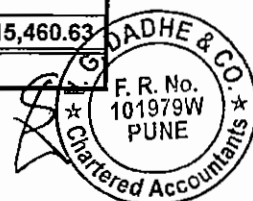
24) OPERATION AND OTHER EXPENSES

(Rs. In Lacs)

Particulars	As at March 31,2015	As at March 31,2014
<b>Operation and Other expenses consist of the following:</b>		
Material costs		
a) Raw Materials consumed	17,338.13	13,834.09
b) Opening stock		
Finished Goods	123.87	94.56
Work - in - progress	-	-
c) Less : Closing Stock		
Finished Goods	(168.37)	(123.87)
Work - in - progress	-	-
	17,293.62	13,804.78
Consumption of Packing Material	757.55	677.24
Repairs and Maintenance		
Buildings -	10.97	18.06
Machinery -	58.22	53.76
Others -	7.35	15.48
	76.53	87.29
Payment to Auditors		
a) Auditor	5.29	3.38
b) For Taxation Matters	-	-
c) For Company Law Matters	0.15	0.19
d) For management services	-	-
e) Other Services	0.60	0.58
f) For Reimbursement of expenses	-	-
	6.04	4.16
Depreciation and Amortization	162.06	103.49
Other Manufacturing Exp.	23.73	18.71
Rates and Taxes	1.43	9.94
Power and Fuel	213.13	180.78
Rent	5.88	6.16
Freight & Carriage Outward	472.05	403.08
Sales Promotion Expenses	12.20	82.44
Miscellaneous Expenses	120.38	82.54
<b>TOTAL</b>	<b>19,144.61</b>	<b>15,460.63</b>

\* Cost of material consumed is net-off sale of gunny bags, received in the form of packaging for the raw material.

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**25) FINANCE COST**

(Rs. In Lacs)

Particulars	As at March 31,2015	As at March 31,2014
<b>Finance Cost Shall be classified as:</b>		
a) Interest Expense	12.23	9.23
b) Other Borrowing costs	-	-
c) Net gain/loss on Foreign currency transactions and translation	-	-
<b>TOTAL</b>	<b>12.23</b>	<b>9.23</b>

**26) Value of Imports calculated on CIF basis****A) Expenditure in Foreign Currency for Material Purchase**

(Rs. In Lacs)

Particulars	As at March 31,2015	As at March 31,2014
Raw materials, consumables	-	13.31
Capital goods	-	-
Store and Spare parts	-	-

**B) Expenditure in Foreign Currency for others**

(Rs. In Lacs)

Particulars	As at March 31,2015	As at March 31,2014
Staff Training, Travelling, Lodging, Boarding etc. Expenses	-	1.67

**27) Prior Period Items: (AS-5)**

Prior period expense amounting to Rs.Nill (Previous year Nill) included in Miscellaneous Expenses is debited to Profit & Loss account and thus, the Profit Before Tax is understated to that extent.

In view of the Expert Advisory Committee of ICAI, the disclosure is made in Notes to Financial Statements.

(Compendium of Opinions, Vol XX Pg 3)

**28) Foreign Exchange Transactions: (AS-11 )**

Expenditures incurred in foreign currency are accounted for on the basis of exchange rate prevailing on the date of transactions. Any income or expense on account of exchange differences on settlement is recognized in the Profit & Loss Account as Gain / Loss in Foreign Exchange Fluctuations.

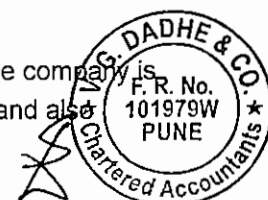
Income in Foreign Currency:

(Rs. In Lacs)

Particulars	As at March 31, 2015	As at March 31, 2014
1. Gain due to fluctuation in Foreign Exchange Currency Rate (Net)	-	0.16
<b>TOTAL</b>	<b>-</b>	<b>0.16</b>

**29) Segment Reporting : (AS-17)**

As per section 133 of the Companies Act, 2013 and any modifications & re-enactment thereof the company is engaged in only one business reportable segment i.e. Manufacturing and Supply of Cattlefeeds and also operates in single geographical segment being the domestic sales..



**30) Related Party Disclosures : (AS-18)**

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

**(i) List of related parties where control exists and related parties with whom transactions have taken place:**

Name of the Related Party	Relationship
Hindustan Feeds Manufacturing Company Sunshine Dairyfoods Private Limited	Related Parties
Mr. Hambirrao B. Mane (Chairman) Mr. Nitin H. Mane (Whole-time Director) Mr. Sachin H. Mane (Managing Director)	Key Managerial Personnel

**(ii) Transactions during the year with related parties :****(Rs. In Lacs)**

Nature of Transactions	Key Managerial Personnel	Related Parties
Remuneration paid to Whole Time Director		48.00
<b>Commission :</b>		
Mr. H. B. Mane	77.00	
Mr. N. H. Mane	77.00	
Mr. S. H. Mane	77.00	
Sale of Goods to Hindustan Feeds Manufacturing Company		22.21
Goods purchased from Hindustan Feeds Manufacturing Company		767.38

**31) Disclosure under Micro Small and Medium Enterprises Development Act, 2006.**

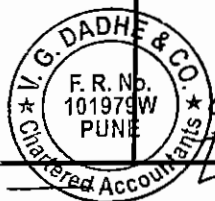
The Company has complied with the following information based on the data available with the company:

Particulars	As at March 31, 2015	As at March 31, 2014
(a) Principal Amount remaining unpaid to Micro and Small Enterprise suppliers, as at the end of the year	-	-
(b) Amount of Interest paid	-	-
(c) Amount of Interest due and remaining unpaid	-	-
(d) Amount of interest accrued and remaining unpaid	-	-
(e) Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year ) but without adding the interest specified under this Act	-	-

\* As explained to us by the management of the company, as at March 31, 2015, no supplier has intimated the Company about its status as Micro or small enterprises or its registration with the appropriate authority under the Micro, Small and Medium Enterprises Development Act, 2006

**32) Earnings per Share : (AS - 20)**

Particulars	As at March 31, 2015	As at March 31, 2014
Amount of profit available for equity shareholders (Rs. in Lacs)	1,520.53	1,472.41
Weighted Average number of shares	300,000	300,000
Earning per share basic and diluted	507	491
Face value per equity share	100	100



### 33) Accounting Standard 22- on Accounting for Taxes on Income

#### Working for Deferred Taxation:

The major components of Deferred Taxation as at March 31, 2015 :

(Rs. In Lacs)

Particulars	As at March 31, 2015		As at March 31, 2014	
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
(a) Depreciation - Opening Timing Difference(DTA)	(17.56)		14.28	
(b) Accumulated Losses- Opening Timing Difference	-		-	
(c) Current Timing Difference	30.94		(31.84)	
(d) Timing Difference c/f		13.38		(17.56)
(e) Deferred Tax Asset c/f to Balance Sheet		4.70		(5.82)
(f) Deferred Tax to be recognized in Statement of Profit & Loss @ 33.99% (Previous Year: 32.445%)		10.52		(10.82)

### 34) Accounting Standard 26-Intangible Assets

As per Section 133 of the Companies Act, 2013 and any modification or re-enactment thereof, as applicable, the company had not recognized any intangible assets and as such the accounting standard is not applicable to the company.

### 35) Accounting Standard 28 - Impairment of Assets

As per Section 133 of the Companies Act, 2013 and any modification or re-enactment thereof, as applicable, the amount of impairment of assets during the current accounting year is NIL (Previous Year-NIL).

### 36) Accounting Standard 29 - Provisions, Contingent Liabilities and contingent Assets:

#### Provisions for Revenue Expenditure:

(Rs. In Lacs)

Particulars	As at March 31, 2015	As at March 31,
Carrying Amount at the beginning of the year	398.57	187.04
Additional provision including increase in the existing provisions	361.94	397.56
Amounts paid during the year	413.98	186.03
Unused amounts reversed during the year	-	-
Carrying amount at the end of the year	346.53	398.57

\* The company is following accrual method of accounting in respect of liabilities and provisions.

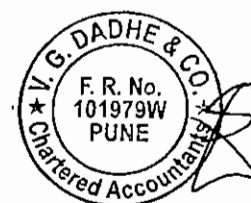
The provisions have been made on actual basis wherever the information available and in other cases the same is estimated on the basis of past records.

\* The expected timing of any resulting outflow and economic benefits depends on contractual terms, obligations and such other factors depending upon case to case basis.

\* The management expects no reimbursements.

#### Contingent Liability:

It is the considered view of the management that, contingent liability includes amount deposited with IDBI Bank Ltd. and State Bank of India against Bank Guarantee for VAT refund.



**37) Estimated amount of contracts:**

Estimated amount of contracts remaining to be executed on capital account and not provided for Rs. NIL

**38) Depreciation:**

Effective from April 1, 2014, the company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013.

Accordingly, the unamortised carrying value is being depreciated / amortised over the revised / remaining useful lives of the assets as per schedule. In case of any asset whose life has completed and the remaining useful life of the asset is NIL then after retaining the residual value, the same is recognised (Net off Deferred Tax Asset / Liability) in the balance of retained earnings.

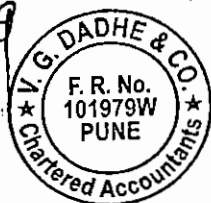
Due to the above, depreciation charge for the year ended 31st March, 2015 is higher by Rs. 8.39 Lakhs.

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

**FOR V.G.DADHE & CO.  
CHARTERED ACCOUNTANTS**

  
PARTNER

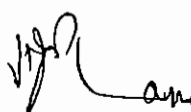
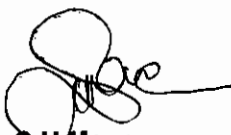
CA Sarang A. Deo  
M. No. 119624



Place: Baramati

Date: 05 / 08 / 2015

For and on Behalf of the Board

   
H.B. Mane S.H. Mane

(Chairman) Managing Director  
(DIN: 00661351) (DIN: 00661372)

## **BARAMATI CATTLEFEEDS PRIVATE LIMITED**

### **SCHEDULE FORMING PART OF THE ACCOUNTS** **SIGNIFICANT ACCOUNTING POLICIES**

The accounts are prepared under the historical cost basis and materially comply with the mandatory accounting standards issued by the Central Government under the Companies (Accounting Standards) Rules, 2006. The significant accounting policies followed by the company are as stated below.

#### **A] FIXED ASSETS :-**

Fixed assets are stated at cost less depreciation. The company capitalized all cost relating to fixed assets acquisition and installation.

#### **B] REVENUE RECOGNITION :-**

Revenue is recognized on the following basis.

- 1) Finished goods sales: - At the time of raising of invoice. The sales are accounted net of discount and sales returns.
- 2) Interest income: - On a time proportion basis taking into account the amount outstanding and the rate applicable.

#### **C] INVENTORIES :-**

Raw material, packing material, fuel, spare parts & finished goods are valued at lower of cost or net realizable value.

#### **D] DEPRECIATION: -**

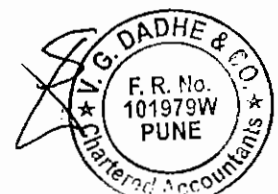
Effective from 1<sup>st</sup> April 2014, the company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of schedule II of Companies Act, 2013.

Accordingly, the unamortized carrying value is being depreciated / amortized over the revised / remaining useful lives of the assets as per schedule. In case of any asset whose life has completed and the remaining useful life of the asset is NIL then after retaining the residual value, the same is recognized (Net off Deferred Tax Asset / Liability) in the balance of retained earnings.

Due to the above, depreciation charge for the year ended 31<sup>st</sup> March 2015 is higher by Rs.8.39 Lakhs.

#### **E] EMPLOYEE BENEFITS: -**

- 1) Contribution in respect of payments to employee's provident fund is charged to revenue.
- 2) Company provides for gratuity benefit under group gratuity cash accumulation scheme of LIC and contribution to the same is charged to revenue.



**F] INVESTMENT: -**

Investments are stated at cost and income thereon is credited to revenue on accrual basis.

**G] TAXES ON INCOME :-**

Income tax comprises current tax provision. Deferred tax assets and liabilities are measured using substantively enacted tax rates expected to apply to taxable income in the years in which the temporary differences are expected to be received or settled.

**H] GENERAL : -**

Accounting policies not specifically referred to are consistent with generally accepted accounting principles.

**FOR M/S V.G.DADHE & CO.  
CHARTERED ACCOUNTANTS**

**ON BEHALF OF THE BOARD**



**PARTNER  
DATE: - 05 / 08 / 2015  
PLACE: - BARAMATI**

**H.B.MANE  
(DIN : 00661351)  
(CHAIRMAN)**

**S.H.MANE  
(DIN : 00661372)  
(MANAGING DIRECTOR)**